

Upsolar Enters PV Markets in Serbia and Croatia with Plan-net Solar

Companies extend partnership to foster growth in emerging territories

PRESERJE, SLOVENIA – February 5, 2013 - <u>Upsolar</u>, a leading international provider of solar PV modules, today announced the company will now offer its full suite of modules to customers in Serbia and Croatia through an exclusive distribution partnership with <u>Plan-net Solar</u>, an experienced solar services provider for customers across the Balkans. Entry into these regions enables Upsolar to further expand its reach within promising markets throughout Europe.

Plan-net Solar—which recently launched offices in Bestovje, Zagreb, Croatia and Šimanovci, Vojvodina, Serbia—first collaborated with Upsolar in 2009, when the companies inked an exclusive supply agreement for the Slovenian market. Plan-net Solar is currently installing a 40 kW project featuring Upsolar modules in Serbia, positioning the companies among the first players in this market.

"Throughout our experience in Slovenia, Upsolar has clearly demonstrated both the exceptional performance of its products and the unmatched diligence of its team," said mag. Marko Femc, General Manager of Plan-net Solar. "We are encouraged by our success in the region and look forward to achieving similar results across these new territories in the coming years."

In 2013, the Serbian and Croatian markets are expected to reach 10 MW and 15 MW of installed solar capacity, respectively, up from just 100 kW and 8 MW at the end of 2012.

"Upsolar has a history of moving deftly into new markets to help accelerate solar energy adoption in regions with major growth potential," said Anne Torricelli, Senior Global Key Account Manager for Upsolar. "Bolstered by the support of a locally respected partner like Plan-net Solar, we are already one step ahead of the pack in our work to expand renewable energy use in Serbia and Croatia."



About Upsolar

Upsolar develops and produces high quality solar PV modules at competitive prices, offering a secure long-term investment for customers around the world. Bolstered by a commitment to product R&D and support from its flexible manufacturing platforms, Upsolar ensures top-tier performance and reliability while maintaining an asset light approach to its business. All Upsolar products are backed by industry-leading product and performance guarantees to ensure superior performance over the lifetime of each system. Upsolar also champions environmental sustainability through key sponsorships and environmental initiatives. To learn more about Upsolar, its products or its sustainability efforts, please visit www.upsolar.com.

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About Plan-net Solar

Plan-net Solar was founded in 1999 to provide electrical installation services to the market. Today, it is a leading distributer and installer of photovoltaic and solar power installations across the Balkans. The company offers comprehensive solar solutions and services, including inverters, photovoltaic modules, system design and accessories. Plan-Net Solar is also specialized in the construction of PV systems and is able to provide assistance in obtaining financial assistance for PV plants. For more information, please visit en.plan-net-solar.si/.

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